

Financial Results for the 2nd Quarter of the Fiscal Year Ending March 31, 2013

November 8, 2012

Listed stock exchanges: Tokyo Stock Exchange, Osaka Securities Exchange

Company name: Unitika Ltd.

Code number: 3103 URL: <http://www.unitika.co.jp/e/home.htm>

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Expected submission of quarterly report: November 13, 2012

Expected commencement date for paying dividend: –

Preparation of supplementary explanation documents for quarterly financial results: Yes

Holding of an analyst meeting for quarterly financial results: Yes (for securities analysts and institutional investors)

(Figures rounded to nearest million yen.)

1. Consolidated performance for 2nd quarter of fiscal year ending March 31, 2013 (April 1, 2012 to September 30, 2012)

(1) Consolidated performance (accumulation) (Percentages represent changes from same period in previous year.)

	Net sales		Operating income		Ordinary income		Quarterly net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Q2 of FY ending March 31, 2013	76,152	(12.5)	2,317	(52.6)	487	(81.2)	(931)	—
Q2 of FY ended March 31, 2012	87,075	(2.5)	4,888	8.2	2,594	15.7	1,039	(9.6)

(Note) Comprehensive income Q2 of FY ending March 31, 2013: - 625 million yen [—%]
Q2 of FY ended March 31, 2012: 1,351 million yen [24.7%]

	Quarterly net income per share	Quarterly net income per share after full dilution
	Yen	Yen
Q2 of FY ending March 31, 2013	(1.62)	—
Q2 of FY ended March 31, 2012	1.95	1.84

(2) Consolidated financial situation

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
Q2 of FY ending March 31, 2013	271,672	31,533	10.3
FY ended March 31, 2012	268,486	32,207	10.6

(Reference) Shareholders' equity 2nd quarter of fiscal year ending March 31, 2013: 28,067 million yen
Fiscal year ended March 31, 2012: 28,511 million yen

2. Dividend payment

	Dividends per share				
	End of Q1	End of Q2	End of Q3	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
FY ended March 31, 2012	—	0.00	—	0.00	0.00
FY ending March 31, 2013	—	0.00	—	—	—
FY ending March 31, 2013 (forecast)	—	—	—	0.00	0.00

(Note) Revision of the latest dividend forecast: None

3. Forecast of consolidated performance for fiscal year ending March 31, 2013 (April 1, 2012 to March 31, 2013)

(% figures represent changes from same period in previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen
FY ending March 31, 2013	160,000	(8.4)	6,000	(37.4)	3,000	(47.9)	700	(46.1)	1.21

(Note) Revision of the latest forecasts of operational results: None

* Notes

- (1) Changes in significant subsidiaries during the period: No
- (2) Adoption of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- ① Changes in accounting policies due to revisions of accounting standards: No
 - ② Changes of accounting policies other than the above: No
 - ③ Changes in accounting estimates: No
 - ④ Retrospective restatement: No
- (4) Number of shares outstanding (Common stock)
- ① Number of shares outstanding at end of term (including treasury stock):
 - 2nd quarter of the fiscal year ending March 31, 2013: 577,523,433 shares
 - Fiscal year ended March 31, 2012: 572,960,324 shares
 - ② Number of treasury stocks at end of term
 - 2nd quarter of the fiscal year ending March 31, 2013: 762,227 shares
 - Fiscal year ended March 31, 2012: 570,138 shares
 - ③ Average number of shares outstanding during the term (quarterly consolidated accumulated period)
 - 2nd quarter of the fiscal year ending March 31, 2013: 576,153,196 shares
 - 2nd quarter of the fiscal year ended March 31, 2012: 531,994,768 shares

* Information on implementation of quarterly review procedures

The summary of financial statements is not subject to quarterly review procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosing the summary of financial statements, the quarterly financial statement review procedures have been implemented.

* Explanation on appropriate use of forecasts of performance and other special items

The forward-looking statements in this document concerning forecasting of performance etc. are based on currently available information and assumptions considered by the company to be reasonable. Such statements are neither promises nor guarantees of future performance. The actual performance may be significantly different from the forecast due to various factors. Concerning assumptions used as a basis for forecasting business performance and precautionary statements when using the forecast of performance, please refer to *1. Qualitative Information on Quarterly Results (3) Qualitative information on the forecast of consolidated results* on page 4 of the attachment.

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1. Qualitative Information on Quarterly Results

(1) Qualitative Information on Consolidated Results

In the first six months of the fiscal year ending March 31, 2013, the Japanese economy remained in a difficult situation, because the export environment failed to improve due to the global economic slowdown centered on Europe and the persistent strong yen, while consumer spending remained anemic due to a rise in austerity among households in anticipation of the consumption tax hike, though there were some signs of a recovery connected with reconstruction demand following the Great East Japan Earthquake. Furthermore, the outlook for the Japanese economy appeared more uncertain, because a diplomatic row triggered by territorial disputes might have serious effects on trade with trading partners.

Under these circumstances, the Unitika Group promoted measures to strengthen its operating foundations as a manufacturer of functional materials, centering on the Polymers business, and to improve profitability of low-margined businesses in accordance with policy under its medium-term, three-year management plan, "Change & Challenge 2014," implemented from the current fiscal year. However, the impact of economic slowdown on the Group's earnings was bigger than expected. Consequently, the Group reported net sales of 76,152 million yen (down 12.5% year-on-year), operating income of 2,317 million yen (down 52.6% year-on-year), ordinary income of 487 million yen (down 81.2% year-on-year) and net loss of 931 million yen (a net profit of 1,039 million yen in the previous year), because tax expenses increased due to the reversal of deferred tax assets.

The Unitika Group has decided it will continue to pay no interim dividend for the fiscal year ending March 31, 2013. The management sincerely appreciates shareholders' understanding in this matter.

Here is an overview of the business results by segment.

[Polymers]

In the Films business, earnings decreased in the packaging sector, because sales volumes failed to grow due to a slower recovery in demand after inventory adjustment in Japan, though the establishment of production and sales systems progressed as schedule, including a move to strengthen sales forces to expand its trading area toward the commencement of operation at new and advanced No. 3 nylon film production facilities of the Company's subsidiary in Indonesia in summer 2013; and earnings diminished in the industrial sector, because sales volumes as a whole failed to grow due to inventory adjustment, though demand for some applications were solid including a recovery of demand for information terminals. As a result, net sales and profits fell in the Films business. In the Resins business, shipments of nylon for automotive applications, a major application, were strong, contributing to an increase in earnings. However, shipments of polyester for glues used in electric and electronics equipment failed to grow. In addition, Shipments of "U-Polymer," the Company's original polyarylate resin, for electric and electronics equipment and office equipment applications remained weak. The adoption of "Arrow Base," a low-environmental-impact water-based emulsion for new applications increased. As a result, net sales and profits dropped in the Resins business. In the Non-Woven Fabric business, earnings of polyester spunbond fell because shipments for general material applications were sluggish and exports failed to grow, though those for civil engineering applications expanded due to reconstruction demand and those for automobile carpet applications recovered. Earnings of cotton spunlace decreased because sales volumes fell due to inventory adjustment in wet sheet application, though the Company tried to expand sales for sanitary material applications. As a result, net sales and profits dropped in the Non-Woven Fabric business. The Company strived to promote the use of "Terramac," a biomass plastic, in field of films, resins, non-woven fabric and textiles. Sales volumes increased because shipments for the electric and electronics equipment and automobile equipment sectors were recovering, though sales volumes dropped in some applications.

Consequently, the Polymers business posted operating income of 3,442 million yen (down 30.3% year-on-year) on net sales of 30,575 million yen (down 13.6% year-on-year).

[Advanced Materials]

In the Glass Fibers business, shipments for building and civil engineering refurbishment grew steadily in the industrial material sector. However, the Company struggled to increase sales of IC cloth in the electronic material sector and saw its earnings decline. In the Glass Beads business, shipments for reflective materials applications recovered due to the attraction of new demand, while those for industrial applications remained almost flat from the previous year and earnings for road marking applications decreased because demand for high value-added products was sluggish. In the Activated Carbon Fibers business, shipments for water purifiers including those built into faucets were strong, but those for waste water treatment applications in the electrical and electronics fields were weak because demand fell due to inventory adjustment.

Consequently, the Advanced Materials business posted operating income of 469 million yen (down 42.3% year-on-year) on net sales of 7,026 million yen (down 9.4% year-on-year).

[Fibers and Textiles]

In the Industrial Materials business, earnings of polyester decreased, because demand for ultra-high-strength polyester filament yarn for mainstay construction and civil engineering applications remained sluggish, while the profitability of short-fiber polyester was under pressure because of fierce price competition with imported products on the back of the strong yen. Earnings of vinylon fiber did not improve, because market conditions in Europe, a main market, remained difficult and the Company also faced price competition with low-priced products from other countries caused by appreciation of the yen that cut into profit in the cultivation of new customers in emerging countries, despite efforts to expand overseas sales for reinforced concrete applications, which are asbestos substitutes. In the Garments, Lifestyle Materials, and Bedding business, earnings improved, because shipments of uniforms continued steady due to solid demand; and the lineup of high-functional materials was expanded and the selection and concentration of business were promoted in the field of sportswear and ladies' fashion clothing. Meanwhile, some subsidiaries including overseas subsidiaries saw slow recover of earnings due to the effects of unfavorable markets.

Consequently, the Fibers and Textiles business posted operating loss of 348 million yen (operating income of 386 million yen in the previous year) on net sales of 32,897 million yen (down 13.6% year-on-year).

[Others]

In the Health & Amenity business, earnings increased, because sales of food materials were on a recovery trend due to a new release of lactobionic acid in addition to steady sales of L-arabinose, though orders for feed materials were sluggish due to hot weather. In the Medical business, earnings decreased, because exports of enzymes to Europe and North America declined and orders for clinical diagnostic reagents from some customers fell in the biochemical sector, though sales of catheters for the treatment of circulatory system diseases and catheters for thoracic drainage in the medical product sector were relatively strong. In the Real Estate business, sales of condominiums were in line with the plan.

Consequently, the Others category posted operating income of 198 million yen (operating loss of 56 million yen in the previous year) on net sales of 5,652 million yen (down 3.5% year-on-year).

(2) Qualitative information on financial positions

Total assets increased by 3,186 million yen from the end of the previous consolidated fiscal year to 271,672 million yen. This was mainly due to an increase in cash and deposits. Liabilities grew by 3,860 million yen from the end of the previous consolidated fiscal year to 240,139 million yen. This was mainly due to an increase in loans payable. Net assets decreased by 674 million yen from the end of the previous consolidated fiscal year to 31,533 million yen, mainly as a result of a decrease in retained earnings.

Here is a summary of the cash flow situation.

(Net cash provided by [used in] operating activities)

Net cash provided by operating activities during the first six months of the fiscal year ending March 31, 2013 amounted to 5,234 million yen (net cash of 274 million yen used in the previous fiscal year), due to a decrease in cash-inflow—the total of net income before income taxes, depreciation and amortization—and notes and accounts receivable-trade during the current fiscal year.

(Net cash provided by [used in] investing activities)

Net cash used in investing activities during the first six months of the fiscal year ending March 31, 2013 amounted to 1,734 million yen (net cash of 5,418 million yen used in the previous fiscal year) due to capital expenditures of 2,689 million yen during the current fiscal year.

(Net cash provided by [used in] financing activities)

Net cash provided by financing activities during the first six months of the fiscal year ending March 31, 2013 amounted to 6,770 million yen (down 28.2% from the previous fiscal year) due to an increase in loans payable.

Consequently, cash and cash equivalents at the end of the first six months of the fiscal year ending March 31, 2013 increased by 10,262 million yen from the end of the previous fiscal year to 25,601 million yen.

(3) Qualitative information on the forecast of consolidated results

Please refer to “Notice Concerning the Revision of Forecast of Consolidated Performance and the Reversal of Deferred Tax Assets” announced on October 31, 2012.

2. Matters concerning Summary Information (Notes)

(1) Changes in significant subsidiaries during the period

Not applicable

(2) Adoption of special accounting methods for preparing quarterly consolidated financial statements

Not applicable

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatements

Not applicable

3. Quarterly Financial Statements

(1) Consolidated quarterly balance sheets

(Unit: Millions of yen)

	Previous consolidated fiscal year (March 31, 2012)	Q2 of FY ending March 2013 (September 30, 2012)
Assets		
Current assets		
Cash and deposits	15,361	25,626
Notes and accounts receivable-trade	39,884	35,053
Inventories	47,797	46,441
Other	5,600	5,172
Allowance for doubtful accounts	(217)	(199)
Total current assets	108,425	112,093
Noncurrent assets		
Property, plant and equipment		
Land	104,766	104,286
Other, net	48,378	48,585
Total property, plant and equipment	153,145	152,872
Intangible assets		
Goodwill	21	17
Other	751	809
Total intangible assets	773	826
Investments and other assets		
Other	6,657	6,400
Allowance for doubtful accounts	(515)	(519)
Total investments and other assets	6,141	5,880
Total noncurrent assets	160,060	159,578
Total assets	268,486	271,672

(Unit: Millions of yen)

	Previous consolidated fiscal year (March 31, 2012)	Q2 of FY ending March 2013 (September 30, 2012)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	25,191	20,617
Short-term loans payable	69,993	67,894
Current portion of long-term loans payable	34,613	35,669
Income taxes payable	515	279
Provision for bonuses	1,848	1,599
Provision for loss on construction contracts	23	—
Provision for business structure improvement	142	78
Other	11,693	12,684
Total current liabilities	144,022	138,825
Noncurrent liabilities		
Long-term loans payable	68,601	76,513
Provision for retirement benefits	7,189	7,560
Provision for directors' retirement benefits	58	53
Other	16,405	17,186
Total noncurrent liabilities	92,255	101,313
Total liabilities	236,278	240,139
Net assets		
Shareholders' equity		
Capital stock	26,298	26,298
Capital surplus	4,161	4,385
Retained earnings	(646)	(1,573)
Treasury stock	(55)	(43)
Total shareholders' equity	29,757	29,065
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	26	13
Deferred gains or losses on hedges	4	(13)
Revaluation reserve for land	2,764	2,760
Foreign currency translation adjustment	(4,041)	(3,758)
Total accumulated other comprehensive income	(1,245)	(998)
Minority interests	3,696	3,466
Total net assets	32,207	31,533
Total liabilities and net assets	268,486	271,672

(2) Consolidated quarterly statements of income and consolidated quarterly statements of comprehensive income

(Consolidated quarterly statements of income)

(Six-month period ended September 30, 2012)

(Unit: Millions of yen)

	Six-month period ended September 30, 2011 (April 1, 2011 to September 30, 2011)	Six-month period ended September 30, 2012 (April 1, 2012 to September 30, 2012)
Net sales	87,075	76,152
Cost of sales	70,126	61,980
Gross profit	16,948	14,171
Selling, general and administrative expenses	12,060	11,853
Operating income	4,888	2,317
Non-operating income		
Interest income	70	67
Dividends income	66	57
Other	586	450
Total non-operating income	723	575
Non-operating expenses		
Interest expenses	1,636	1,538
Equity in losses of affiliates	157	31
Other	1,222	834
Total non-operating expenses	3,016	2,405
Ordinary income	2,594	487
Extraordinary income		
Gain on sales of noncurrent assets	16	590
Gain on negative goodwill	—	48
Total extraordinary income	16	638
Extraordinary loss		
Loss on disposal of noncurrent assets	299	241
Loss on valuation of investment securities	8	180
Loss on abolishment of retirement benefit plan	291	—
Other	644	226
Total extraordinary loss	1,244	648
Income before income taxes and minority interests	1,366	478
Income taxes-current	227	218
Income taxes-deferred	88	1,196
Total income taxes	315	1,415
Income (loss) before minority interests	1,050	(936)
Minority interests in income (loss)	11	(5)
Net income (loss)	1,039	(931)

(Consolidated quarterly statements of comprehensive income)

(Six-month period ended September 30, 2012)

(Unit: Millions of yen)

	Six-month period ended September 30, 2011 (April 1, 2011 to September 30, 2011)	Six-month period ended September 30, 2012 (April 1, 2012 to September 30, 2012)
Income (loss) before minority interests	1,050	(936)
Other comprehensive income		
Valuation difference on available-for-sale securities	(20)	(13)
Deferred gains or losses on hedges	(49)	(20)
Foreign currency translation adjustment	389	351
Share of other comprehensive income of associates accounted for using equity method	(19)	(6)
Total other comprehensive income	300	311
Comprehensive income	1,351	(625)
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of the parent	1,300	(679)
Comprehensive income attributable to minority interests	50	54

(3) Consolidated quarterly statements of cash flows

(Unit: Millions of yen)

	Six-month period ended September 30, 2011 (April 1, 2011 to September 30, 2011)	Six-month period ended September 30, 2012 (April 1, 2012 to September 30, 2012)
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	1,366	478
Depreciation and amortization	2,789	2,721
Increase (decrease) in allowance for doubtful accounts	(21)	(10)
Increase (decrease) in provision for retirement benefits	683	374
Increase (decrease) in provision for business structure improvement	(348)	(63)
Increase (decrease) in other provision	395	(277)
Interest expenses	1,636	1,538
Loss (gain) on sales of noncurrent assets	(16)	(590)
Loss (gain) on disposal of noncurrent assets	299	241
Loss (gain) on valuation of investment securities	8	180
Decrease (increase) in notes and accounts receivable-trade	(1,247)	4,800
Decrease (increase) in inventories	(3,269)	1,354
Increase (decrease) in notes and accounts payable-trade	(2,238)	(4,587)
Other, net	1,445	831
Subtotal	1,484	6,992
Interest and dividends income received	150	124
Interest expenses paid	(1,684)	(1,496)
Income taxes paid	(225)	(386)
Net cash provided by (used in) operating activities	(274)	5,234
Net cash provided by (used in) investing activities		
Decrease (increase) in time deposits	(2)	(2)
Purchase of investment securities	(32)	(11)
Proceeds from sales of investment securities	7	139
Purchase of property, plant and equipment	(5,279)	(2,689)
Proceeds from sales of property, plant and equipment	35	910
Other, net	(148)	(80)
Net cash provided by (used in) investing activities	(5,418)	(1,734)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	(2,468)	(1,988)
Proceeds from long-term loans payable	27,580	25,842
Repayment of long-term loans payable	(20,460)	(16,881)
Proceeds from issuance of convertible bond-type bonds with subscription rights to shares	5,000	—
Other, net	(217)	(202)
Net cash provided by (used in) financing activities	9,433	6,770
Effect of exchange rate change on cash and cash equivalents	73	(8)
Net increase (decrease) in cash and cash equivalents	3,813	10,262
Cash and cash equivalents at beginning of period	16,589	15,339
Cash and cash equivalents at end of period	20,403	25,601

(4) Notes on going concern assumption

Not applicable

(5) Notes on significant changes in shareholders' equity

Not applicable

(6) Segment information

[Segment Information]

Six-month period ended September 30, 2011 (April 1, 2011 to September 30, 2011)

Information on net sales, income or loss by reportable segment

(Unit: Millions of yen)

	Reportable segment				Other (Note 1)	Total	Adjustment (Note 2)	Figure in quarterly consolidated statements of income (Note 3)
	Polymers	Advanced Materials	Fibers & Textiles	Total				
Net sales								
Net sales to outside customers	35,397	7,754	38,067	81,219	5,855	87,075	—	87,075
Inter-segment sales or transfers	5	23	104	134	986	1,120	(1,120)	—
Total	35,403	7,778	38,172	81,354	6,842	88,196	(1,120)	87,075
Segment income (loss)	4,939	814	386	6,140	(56)	6,084	(1,195)	4,888

(Notes) 1. *Other* includes the Environmental Business, Medical Business, Health & Amenity Business, and Real Estate-related Business.

2. The adjustment of 1,195 million yen for *Segment income (loss)* includes corporate expenses that are not allocated to each reportable segment.

3. *Segment income (loss)* is adjusted with operating income in quarterly consolidated statements of income.

Six-month period ended September 30, 2012 (April 1, 2012 to September 30, 2012)

Information on net sales, income or loss by reportable segment

(Unit: Millions of yen)

	Reportable segment				Other (Note 1)	Total	Adjustment (Note 2)	Figure in quarterly consolidated statements of income (Note 3)
	Polymers	Advanced Materials	Fibers & Textiles	Total				
Net sales								
Net sales to outside customers	30,575	7,026	32,897	70,499	5,652	76,152	—	76,152
Inter-segment sales or transfers	11	27	125	164	1,188	1,352	(1,352)	—
Total	30,586	7,054	33,023	70,664	6,840	77,504	(1,352)	76,152
Segment income (loss)	3,442	469	(348)	3,563	198	3,761	(1,443)	2,317

(Notes) 1. *Other* includes the Environmental Business, Medical Business, Health & Amenity Business, and Real Estate-related Business.

2. The adjustment of 1,443 million yen for *Segment income (loss)* includes corporate expenses that are not allocated to each reportable segment.

3. *Segment income (loss)* is adjusted with operating income in quarterly consolidated statements of income.

4. Supplementary Information

1. Results and earnings forecast for fiscal year ending March 2013 (consolidated)

			(Millions of yen)			
			Net sales	Operating income	Ordinary income	Net income
Consolidated	FY ended March 2011	Full year	180,706	10,513	6,119	2,444
	FY ended March 2012	Q2	87,075	4,888	2,594	1,039
		Full year	174,662	9,579	5,753	1,297
	FY ending March 2013	Q2	76,152	2,317	487	(931)
		Full year (forecast)	160,000	6,000	3,000	700
	Comparison with prior year	Q2	(10,923)	(2,570)	(2,106)	(1,970)
Full year (forecast)		(14,662)	(3,579)	(2,753)	(597)	

2. Segment information (consolidated)

			(Millions of yen)					
			Polymers	Advanced Materials	Fibers & Textiles	Other	Elimination or corporate	Consolidated total
Results for prior fiscal year	1st six-month period ended September 2011	Net sales to outside customers	35,397	7,754	38,067	5,855	—	87,075
		Component ratio (%)	40.7	8.9	43.7	6.7	—	100.0
		Operating income	4,939	814	386	(56)	(1,195)	4,888
		Component ratio (%)	101.0	16.7	7.9	(1.1)	(24.4)	100.0
	FY ended March 2012	Net sales to outside customers	67,294	15,020	76,701	15,646	—	174,662
		Component ratio (%)	38.5	8.6	43.9	9.0	—	100.0
		Operating income	9,615	1,731	744	751	(3,263)	9,579
		Component ratio (%)	100.4	18.1	7.8	7.8	(34.1)	100.0
Results for current fiscal year	1st six-month period ended September 2012 (Results)	Net sales to outside customers	30,575	7,026	32,897	5,652	—	76,152
		Component ratio (%)	40.1	9.2	43.2	7.4	—	100.0
		Operating income	3,442	469	(348)	198	(1,443)	2,317
		Component ratio (%)	148.6	20.2	(15.0)	8.5	(62.3)	100.0
	FY ending March 2013 (Forecast)	Net sales to outside customers	62,000	14,000	68,500	15,500	—	160,000
		Component ratio (%)	38.8	8.8	42.8	9.7	—	100.0
		Operating income	7,700	1,300	(200)	900	(3,700)	6,000
		Component ratio (%)	128.3	21.7	(3.3)	15.0	(61.7)	100.0
Comparison with prior year	1st six-month period ended September 2012 (Results)	Net sales to outside customers	(4,821)	(728)	(5,170)	(203)	—	(10,923)
		Increase/decrease from prior year (%)	(13.6)	(9.4)	(13.6)	(3.5)	—	(12.5)
		Operating income	(1,497)	(344)	(735)	254	(247)	(2,570)
		Increase/decrease from prior year (%)	(30.3)	(42.3)	—	—	20.7	(52.6)
	FY ending March 2013 (Forecast)	Net sales to outside customers	(5,294)	(1,020)	(8,201)	(146)	—	(14,662)
		Increase/decrease from prior year (%)	(7.9)	(6.8)	(10.7)	(0.9)	—	(8.4)
		Operating income	(1,915)	(431)	(944)	149	(437)	(3,579)
		Increase/decrease from prior year (%)	(19.9)	(24.9)	—	19.8	13.4	(37.4)

3. Capital expenditures, Depreciation (Property, plant and equipment), R&D expenditures, Interest-bearing liabilities, Financial account balance, Number of full-time employees (consolidated)
(¥ million, persons)

		Capital expenditures	Depreciation (Property, plant and equipment)	R&D expenditures	Interest-bearing liabilities (end of fiscal year)	Financial account balance	Number of full-time employees (persons)
FY ended March 2011	Full year	4,437	6,106	3,615	182,550	(3,261)	4,845
1st six-month period ended September 2011	Q2	5,627	2,706	1,886	187,329	(1,499)	4,748
FY ended March 2012	Full year	8,105	5,730	4,012	173,208	(3,006)	4,745
1st six-month period ended September 2012	Q2	2,977	2,625	2,228	180,078	(1,413)	4,797
FY ending March 2013	Full year (forecast)	7,330	5,577				

4. Cash flow (consolidated)

(Millions of yen)

		Cash flow from operating activities	Cash flow from investment activities	Cash flow from financing activities	Cash and cash equivalents at end of fiscal year
FY ended March 2011	Full year	10,416	(2,959)	(10,844)	16,589
1st six-month period ended September 2011	Q2	(274)	(5,418)	9,433	20,403
FY ended March 2012	Full year	10,798	(7,449)	(4,393)	15,339
1st six-month period ended September 2012	Q2	5,234	(1,734)	6,770	25,601