

Consolidated Financial Results for the 3rd Quarter of the Fiscal Year Ending March 31, 2026 [Japanese GAAP]

February 6, 2026

Listed stock exchanges: Tokyo Stock Exchange

Company name: Unitika Ltd.

Code number: 3103

URL: <https://www.unitika.co.jp/e/home.htm>

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Expected commencement date for paying dividend: –

Preparation of supplementary explanatory documents for financial results: No

Holding of an analyst meeting for financial results: No

(Figures rounded down to nearest million yen.)

1. Consolidated results for the 3rd quarter of fiscal year ending March 31, 2026 (April 1, 2025 to December 31, 2025)

(1) Consolidated results (cumulative)

(Percentages represent changes from the same period in previous year.)

	Net sales		Operating profit		Ordinary profit		Quarterly profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Q3 of FY ending March 31, 2026	95,637	2.2	9,030	110.3	8,802	75.8	10,649	—
Q3 of FY ended March 31, 2025	93,547	8.1	4,294	—	5,007	—	(24,399)	—

(Note) Comprehensive income

Q3 of FY ending March 31, 2026: 9,490 million yen [—%]

Q3 of FY ended March 31, 2025: (25,007) million yen [—%]

	Quarterly profit per share	Diluted quarterly profit per share
	Yen	Yen
Q3 of FY ending March 31, 2026	184.72	20.49
Q3 of FY ended March 31, 2025	(423.20)	—

(2) Consolidated financial situation

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
Q3 of FY ending March 31, 2026	180,121	45,723	25.2
FY ended March 31, 2025	149,430	16,233	10.4

(Reference) Shareholders' equity

3rd quarter of fiscal year ending March 31, 2026: 45,472 million yen

Fiscal year ended March 31, 2025: 15,568 million yen

2. Dividend payment

	Annual dividend per share				
	End of Q1	End of Q2	End of Q3	Year end	Total
	Yen	Yen	Yen	Yen	Yen
FY ended March 31, 2025	—	0.00	—	0.00	0.00
FY ending March 31, 2026	—	0.00	—		
FY ending March 31, 2026 (forecast)				0.00	0.00

(Note) Revision of the latest dividend forecast: None

(Note) The abovementioned *Dividend payment* refers to dividends paid to the holders of common stock. For details of dividend payment to the holders of class shares (unlisted), the rights of which are different from those of common stock, please refer to *Dividend payment to the holders of class shares* mentioned below.

3. Forecast of consolidated results for fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages represent changes from the same period in previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY ending March 31, 2026	110,000	(13.0)	9,500	62.4	9,000	91.8	20,000	—	342.35

(Note) Revision of the latest forecasts of operational results: Yes

* Notes

(1) Major changes in the scope of consolidation during the period: Yes

New companies: — (company name)

Excluded companies: 3 companies (company name) Unitika Garment Technology Co., Ltd., Unitika Spinning Co., Ltd., PT. Unitika Trading Indonesia

(2) Adoption of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

① Changes in accounting policies due to revisions of accounting standards: No

② Changes of accounting policies other than the above: No

③ Changes in accounting estimates: No

④ Retrospective restatement: No

(4) Number of shares outstanding (Common stock)

① Number of shares outstanding at end of term (including treasury stock):

3rd quarter of the fiscal year ending March 31, 2026: 57,752,343 shares

Fiscal year ended March 31, 2025: 57,752,343 shares

② Number of treasury stocks at end of term

3rd quarter of the fiscal year ending March 31, 2026: 98,120 shares

Fiscal year ended March 31, 2025: 97,826 shares

③ Average number of shares outstanding during the term (quarterly consolidated accumulated period)

3rd quarter of the fiscal year ending March 31, 2026: 57,654,401 shares

3rd quarter of the fiscal year ended March 31, 2025: 57,655,128 shares

* Review of the attached quarterly consolidated financial statements by a certified public accountant or an independent auditor: No

* Explanation on appropriate use of forecasts of performance and other special items

The forward-looking statements in this document concerning forecasting of performance etc. are based on currently available information and assumptions considered by the Company to be reasonable. Such statements are neither promises nor guarantees of future performance. The actual performance may be significantly different from forecasts due to numerous factors. Concerning assumptions used as the basis for forecasting business performance and precautionary statements when using the forecast of performance, please refer to “1. Overview of Business Performance, etc. (3) Explanation of future forecast information including forecast of consolidated performance” on page 3 of the brief report of quarterly financial statements (the attachment).

Dividend payment to the holders of class shares

The breakdown of dividends per share related to class shares, the rights of which are different from those of common stock, is as follows:

	Annual dividends				
	End of Q1	End of Q2	End of Q3	Year end	Total
Class A share	Yen	Yen	Yen	Yen	Yen
FY ended March 31, 2025	—	0.00	—	0.00	0.00
FY ending March 31, 2026	—	—	—		
FY ending March 31, 2026 (forecast)				—	—
Class B share	Yen	Yen	Yen	Yen	Yen
FY ended March 31, 2025	—	0.00	—	0.00	0.00
FY ending March 31, 2026	—	—	—		
FY ending March 31, 2026 (forecast)				—	—
Class C share	Yen	Yen	Yen	Yen	Yen
FY ended March 31, 2025	—	—	—	—	—
FY ending March 31, 2026	—	0.00	—		
FY ending March 31, 2026 (forecast)				2.27	2.27

(Note) As of April 30, 2025, the Company had acquired and cancelled all outstanding Class A and Class B shares. In addition, it had issued Class C shares via a third-party allotment.

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1. Overview of Business Performance, etc.

(1) Overview of quarterly business performance

During the first nine months of the consolidated fiscal year under review (April 1, 2025 to December 31, 2025), the domestic economy remained resilient, particularly in the manufacturing sector, driven by vigorous global AI-related demand, in addition to continued robust capital investment. Meanwhile, the outlook for the domestic economy remains unclear due to uncertainties in trade policy, exchange rate fluctuations, and geopolitical risks, including Japan-China relations.

Under these circumstances, in accordance with its business restructuring plan, the UNITIKA Group steadily implemented structural reforms, such as withdrawal from unprofitable businesses, including business transfer. Furthermore, the Group continued to take the following measures to enhance profitability: promoting cost-reduction initiatives such as expense cuts, price revisions, and expanding sales of high-value-added functional products.

As a result, in the first nine-month period of the consolidated fiscal year under review, net sales increased to 95,637 million yen (up 2.2% year on year). Operating profit amounted to 9,030 million yen (up 110.3% year on year) due to the suspension of unprofitable sales and implementation of price revisions and cost reduction measures. In addition to increased operating profit, the progress of yen depreciation resulted in the posting of foreign exchange valuation gains of 940 million yen on foreign currency-denominated assets. Consequently, ordinary profit increased to 8,802 million yen (up 75.8% year on year). Additionally, in line with the withdrawal from unprofitable businesses, including business transfer, the Group recorded a gain on the sale of non-current assets of 23,661 million yen as extraordinary income. On the other hand, as a result of recording business restructuring expenses of 12,391 million yen as an extraordinary loss, profit attributable to owners of parent was 10,649 million yen (versus loss attributable to owners of parent of 24,399 million yen in the same period of the previous year).

Here is an overview of the business results by segment.

[Polymers Segment]

The Polymers Segment recorded generally steady sales throughout the period due to continued strong demand in the electronic materials field. In addition, profitability improved due to cost-reduction measures and product price revisions.

In the Film business, sales of both nylon films and polyester films grew steadily in the packaging sector. In particular, sales of EMBLEM-HG, a high gas barrier nylon film, remained strong. In the industrial sector, sales remained solid due to continuous growth in electronic material-related demand. Meanwhile, in the overseas market, although sales were affected by competition from low-priced products, profitability improved significantly due to a shift in sales strategy as well as cost reduction measures. As a result, the Film business saw net sales decrease and operating profit increase.

In the Plastic business, overall sales of engineering plastic materials increased, driven by steady growth in sales for electric and electronic component applications, despite weaker sales for automotive applications. Sales of specialty polymers also grew steadily for electric and electronic component applications. The Plastics business as a whole achieved growth in both net sales and operating profit supported by continued and focused efforts toward cost reduction and price revisions since the previous year.

Consequently, the Polymers Segment achieved growth in both net sales and operating profit, with net sales reaching 42,476 million yen (up 0.7% year on year) and operating profit reaching 7,543 million yen (up 67.0% year on year).

[Performance Materials Segment]

The Performance Materials Segment saw a growth in sales across a wide range of applications, primarily in the electronic materials field. In addition, as a result of continuing the suspension of unprofitable sales and product price revisions, profitability improved.

In the Activated Carbon Fibers business, the overseas sales market for VOC removal sheets for air purification applications was on a recovery trend, and sales for water purification applications, which are a mainstay of this business, remained strong.

In the Glass Fibers business, sales in the industrial materials sector remained generally robust, chiefly driven by demand for building materials applications, including tents and sheets. In the electronic materials sector, driven by expanding semiconductor demand, sales grew significantly for ultra-thin Low CTE Glass Fabrics and ultra-thin E Glass Fabrics for mobile memory applications used for high-end mobile terminals.

In the Glass Beads business, sales volume for road applications declined due to a continued decrease in the number of road construction projects and price competition from low-priced overseas products. In contrast, sales for industrial applications and reflective materials remained steady.

In the Non-woven Fabrics business, spunbond non-woven fabrics sold well mainly as agricultural materials and for automotive applications. Overall sales of cotton spunlace non-woven fabrics remained steady, despite a decline in sales for consumer product applications, thanks to strong performance in industrial material applications.

In the Industrial Fibers business, sales volume of polyester staple fibers decreased while sales volume of high-strength polyester yarns increased. Sales of monofilament remained steady.

Consequently, the Performance Materials Segment achieved growth in both net sales and operating profit, with net sales reaching 29,144 million yen (up 5.8% year on year) and operating profit reaching 1,441 million yen (up

251.7% year on year).

[Fibers and Textiles Segment]

In the Garments, Lifestyle Materials and Bedding business, demand in the uniform sector, a mainstay of this business, remained steady, supported mainly by public-sector demand. On the other hand, sales volume decreased in the general clothing sector, including women's clothing, and the bedding and sports clothing sectors due to sluggish demand. In the overseas business, sales of denim fabric remained solid. In the Industrial Materials business, sales for civil engineering applications and household products were strong, supported by the recovery in market conditions.

Consequently, the Fibers & Textiles Segment achieved growth in both net sales and operating profit, with net sales reaching 23,944 million yen (up 0.8% year on year) and operating profit reaching 50 million yen (versus an operating loss of 560 million yen in the previous year).

[Other Segment]

The Other segment posted an operating loss of 28 million yen (versus an operating loss of 53 million yen in the previous year) on net sales of 71 million yen (up 47.7% year on year).

(2) Overview of quarterly financial position

Total assets increased by 30,690 million yen from the end of the previous consolidated fiscal year to 180,121 million yen mainly due to a rise in cash and deposits. Liabilities grew by 1,199 million yen from the end of the previous consolidated fiscal year to 134,397 million yen. This was primarily due to an increase in other non-current liabilities. Net assets rose by 29,490 million yen from the end of the previous consolidated fiscal year to 45,723 million yen. This was mainly due to an increase in capital surplus caused by the issuance of shares.

(3) Explanation of future forecast information including forecast of consolidated performance

Concerning the forecast of consolidated performance for the fiscal year ending March 31, 2026, please refer to the Company's notice announced on February 6, 2026, "Notice Concerning Posting of Non-Operating Income (Foreign Exchange Gains), Extraordinary Income (Gain on Sale of Non-current Assets and Gain on Sale of Businesses), and Extraordinary Loss (Business Restructuring Expenses), and the Revision of Consolidated Performance Forecast for the Full Fiscal Year."

2. Quarterly Consolidated Financial Statements and Main Notes

(1) Quarterly consolidated balance sheets

(Unit: Millions of yen)

	Previous consolidated fiscal year (March 31, 2025)	Q3 of current consolidated fiscal year ending March 2026 (December 31, 2025)
Assets		
Current assets		
Cash and deposits	13,501	57,956
Notes and accounts receivable-trade, and contract assets	23,858	25,641
Inventories	34,196	21,607
Other	3,765	3,512
Allowance for doubtful accounts	(44)	(50)
Total current assets	75,277	108,668
Non-current assets		
Property, plant and equipment		
Land	45,114	43,319
Other, net	22,459	21,185
Total property, plant and equipment	67,574	64,504
Intangible assets	1,194	877
Investments and other assets		
Other	5,438	6,131
Allowance for doubtful accounts	(53)	(60)
Total investments and other assets	5,384	6,070
Total non-current assets	74,152	71,452
Total assets	149,430	180,121

(Unit: Millions of yen)

	Previous consolidated fiscal year (March 31, 2025)	Q3 of current consolidated fiscal year ending March 2026 (December 31, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	14,667	15,236
Short-term borrowings	38,319	34,888
Current portion of long-term borrowings	52,623	38,419
Income taxes payable	267	4,074
Provision for bonuses	1,437	666
A product repair reserve fund	28	28
Provision for business restructuring	522	29
Other	8,302	23,337
Total current liabilities	116,170	116,680
Non-current liabilities		
Long-term borrowings	1,198	471
Retirement benefit liability	12,995	8,011
Other	2,832	9,234
Total non-current liabilities	17,026	17,716
Total liabilities	133,197	134,397
Net assets		
Shareholders' equity		
Share capital	100	100
Capital surplus	11,476	31,848
Retained earnings	756	12,088
Treasury shares	(57)	(57)
Total shareholders' equity	12,275	43,979
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,167	1,378
Deferred gains or losses on hedges	(0)	14
Revaluation reserve for land	2,899	2,293
Foreign currency translation adjustment	(2,781)	(4,117)
Remeasurements of defined benefit plans	2,008	1,924
Total accumulated other comprehensive income	3,292	1,493
Non-controlling interests	664	250
Total net assets	16,233	45,723
Total liabilities and net assets	149,430	180,121

(2) Quarterly consolidated statements of income and quarterly consolidated statements of comprehensive income
(Quarterly consolidated statements of income)

	(Unit: Millions of yen)	
	Nine-month period ended December 31, 2024 (April 1, 2024 to December 31, 2024)	Nine-month period ended December 31, 2025 (April 1, 2025 to December 31, 2025)
Net sales	93,547	95,637
Cost of sales	74,352	72,030
Gross profit	19,195	23,606
Selling, general and administrative expenses	14,900	14,576
Operating profit	4,294	9,030
Non-operating income		
Interest income	89	64
Dividend income	67	130
Share of profit of entities accounted for using equity method	20	13
Foreign exchange gains	1,241	940
Other	756	510
Total non-operating income	2,175	1,659
Non-operating expenses		
Interest expenses	995	1,297
Other	467	590
Total non-operating expenses	1,462	1,887
Ordinary profit	5,007	8,802
Extraordinary income		
Gain on sale of non-current assets	168	23,661
Gain on sale of investment securities	—	6
Gain on sale of shares of subsidiaries and associates	—	363
Gain on sale of businesses	—	813
Total extraordinary income	168	24,844
Extraordinary losses		
Impairment loss	31,621	—
Loss on disposal of non-current assets	293	419
Business restructuring expenses	558	12,391
Total extraordinary losses	32,472	12,811
Profit (Loss) before income taxes	(27,296)	20,835
Income taxes – current	758	4,017
Income taxes – deferred	(3,538)	6,135
Total income taxes	(2,779)	10,152
Profit (Loss)	(24,517)	10,683
Profit (loss) attributable to non-controlling interests	(117)	33
Profit (loss) attributable to owners of parent	(24,399)	10,649

Unitika Ltd. (3103) Financial Results for 3rd Quarter of Fiscal Year Ending March 31, 2026
(Quarterly consolidated statements of comprehensive income)

	(Unit: Millions of yen)	
	Nine-month period ended December 31, 2024 (April 1, 2024 to December 31, 2024)	Nine-month period ended December 31, 2025 (April 1, 2025 to December 31, 2025)
Profit (Loss)	(24,517)	10,683
Other comprehensive income		
Valuation difference on available-for-sale securities	(60)	211
Deferred gains or losses on hedges	10	14
Foreign currency translation adjustment	(469)	(1,335)
Remeasurements of defined benefit plans, net of tax	29	(83)
Total other comprehensive income	(490)	(1,193)
Comprehensive income	(25,007)	9,490
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	(24,690)	9,456
Comprehensive income attributable to non-controlling interests	(316)	33

(3) Notes on quarterly consolidated financial statements

(Notes on segment information, etc.)

[Segment Information]

I. Nine-month period ended December 31, 2024 (April 1, 2024 to December 31, 2024)

1. Information on net sales, income or loss by reportable segment

(Unit: Millions of yen)

	Reportable segment				Other (Note 1)	Total	Adjustment (Note 2)	Amount posted in Quarterly consolidated statements of income (Note 3)
	Polymers	Performance Materials	Fibers & Textiles	Total				
Net sales								
Net sales to outside customers	42,192	27,558	23,747	93,498	48	93,547	—	93,547
Inter-segment sales or transfers	4,318	1,602	55	5,975	—	5,975	(5,975)	—
Total	46,510	29,161	23,802	99,474	48	99,522	(5,975)	93,547
Segment income (loss)	4,517	409	(560)	4,367	(53)	4,313	(19)	4,294

(Notes) 1. The *Other* segment includes business segments that are not included in reportable segments.2. Adjustment of *Segment income (loss)* is attributable to the elimination of inter-segment transactions and the adjustment of inventories.3. *Segment income (loss)* is reconciled to operating loss in the quarterly consolidated statements of income.2. Information on impairment loss of non-current assets or goodwill, etc. by reportable segment
(Significant impairment losses related to non-current assets)

In the Polymers Segment, in the Performance Materials Segment and in the Fibers & Textiles Segment, the Company recorded an impairment loss related to non-current assets. The total amount of the impairment loss for the first nine-month period of the fiscal year ended March 31, 2025 in the Polymers Segment, in the Performance Materials Segment and in the Fibers & Textiles Segment was 14,469 million yen, 16,326 million yen and 826 million yen, respectively.

II. Nine-month period ended December 31, 2025 (April 1, 2025 to December 31, 2025)

1. Information on net sales, income or loss by reportable segment

(Unit: Millions of yen)

	Reportable segment				Other (Note 1)	Total	Adjustment (Note 2)	Amount posted in Quarterly consolidated statements of income (Note 3)
	Polymers	Performance Materials	Fibers & Textiles	Total				
Net sales								
Net sales to outside customers	42,476	29,144	23,944	95,565	71	95,637	—	95,637
Inter-segment sales or transfers	4,126	1,541	79	5,746	—	5,746	(5,746)	—
Total	46,602	30,685	24,024	101,312	71	101,384	(5,746)	95,637
Segment income (loss)	7,543	1,441	50	9,035	(28)	9,007	23	9,030

(Notes) 1. The *Other* segment includes business segments that are not included in reportable segments.2. Adjustment of *Segment income (loss)* is attributable to the elimination of inter-segment transactions and the adjustment of inventories.3. *Segment income (loss)* is reconciled to operating profit in the quarterly consolidated statements of income.2. Information on impairment loss of non-current assets or goodwill, etc. by reportable segment
Not applicable

(Notes on significant changes in shareholders' equity)

1. Issuance of Class C shares through a third-party allotment

- (1) Date of payment: April 30, 2025
- (2) Number of new shares issued: 115,504,600 shares
- (3) Issuance price per share: 173.16 yen
- (4) Total subscription amount: 20,000,776,536 yen
- (5) Amount of increase in share capital: 10,000,388,268 yen
Amount of increase in legal capital surplus: 10,000,388,268 yen
- (6) Method of subscription or allotment: Third-party allotment
(Planned allottee) Regional Economy Vitalization Corporation of Japan: 115,504,600 shares
- (7) Use of proceeds
Proceeds to be used for business restructuring (withdrawal from unprofitable businesses: 14,000 million yen, demolition of buildings and other related work: 6,000 million yen)

2. Decrease of share capital and legal capital surplus

Considering its current business structure and financial performance, the Company seeks to ensure financial soundness through the appropriate application of tax and institutional measures. In addition, it will conduct a reduction in share capital and legal capital surplus to prepare for future capital policies that support more agile and efficient operations.

- (1) Amount of share capital to be reduced
The Company will reduce 10,000,838,268 yen from 10,100,838,268 yen, the amount of share capital after a capital increase through a third-party allotment (which consists of the total of share capital at the end of the previous consolidated fiscal year of 100,450,000 yen and the share capital increased through a third-party allotment of 10,000,388,268 yen), bringing the total share capital to 100,000,000 yen.
- (2) Amount of legal capital surplus to be reduced
The Company will reduce 10,025,500,768 yen from 10,025,500,768 yen, the amount of legal capital surplus after a capital increase through a third-party allotment (which consists of the total of legal capital surplus at the end of the previous consolidated fiscal year of 25,112,500 yen and the legal capital surplus increased through a third-party allotment of 10,000,388,268 yen), bringing the total legal capital surplus to 0 yen.
- (3) Method to reduce the amount of share capital and legal capital surplus
Pursuant to Article 447, paragraph 1 and Article 448, paragraph 1 of the Companies Act, the Company will reduce share capital and legal capital surplus as described above and will transfer the full amounts reduced to other capital surplus.
- (4) Effective date of the share capital and legal capital surplus reduction
April 30, 2025

(Notes on assumption of going concern)

Not applicable

(Notes on quarterly consolidated statements of cash flow)

The Company did not prepare consolidated statements of cash flow for the first nine-month period of the current consolidated fiscal year ending March 31, 2026.

Depreciation and amortization (including the amortization of intangible assets) for the first nine-month period of the current consolidated fiscal year ending March 31, 2026 are as stated below.

	Nine-month period ended December 31, 2024 (April 1, 2024 to December 31, 2024)	Nine-month period ended December 31, 2025 (April 1, 2025 to December 31, 2025)
Depreciation and amortization	4,029 million yen	2,514 million yen